

solution offerings, which will be sold by OCC.

In connection with this strategic collaboration, Lightera has made an investment in OCC, purchasing shares of OCC common stock from the company and Lightera holding 7.24% of the company's outstanding shares.

Management Comments:

"We recognize the importance of this strategic joint effort with OCC and the potential opportunities it brings to expand Lightera's presence in the data center and enterprise Passive Optical LAN sectors," said Foad Shaikhzadeh, Chairman and Chief Executive Officer of Lightera. "Lightera is delivering a comprehensive, next-generation solution purpose-built for the modern data center—combining advanced edge technology, scalability, and performance. Our long-standing relationship with OCC, grounded in mutual respect and proven product excellence, positions us to jointly serve the growing demands of this critical customer segment. We are confident that OCC's established presence and reputation in key sectors will amplify the impact of our solution, and we look forward to building on this partnership."

Neil Wilkin, Chairman, President and Chief Executive Officer of OCC, said, "We are excited about the opportunities this strategic relationship provides to both companies. OCC has successfully worked with Lightera (and its predecessor OFS Fitel, LLC), for decades, and we look forward to the expansion of our valued business partnership, as well as our continued engagement with the Lightera team. Importantly, we are confident that our strategic collaboration with Lightera, and the resulting Lightera-OCC integrated solutions offered, will significantly expand our opportunities in the data center and enterprise sectors, will accelerate OCC sales growth, and will create significant value for OCC and its shareholders."

Lightera, LLC – Company Information

Lightera is a global leader in optical fiber and connectivity solutions, delivering innovative technologies that drive communication networks, data centers, and specialty photonics applications. With a deep legacy of expertise in optical science, we provide high-performance solutions that enable faster, more reliable, and more sustainable connections for businesses, communities, and industries worldwide.

Headquartered in Norcross, Georgia, U.S.A., Lightera operates with a global footprint, serving customers across a wide range of industries—including telecommunications, enterprise, industrial, utilities, medical, aerospace, and defense—as well as advanced technology sectors such as data centers, 5G/6G, generative AI, and sensing. Lightera is part of Furukawa Electric Group, a multi-billion-dollar leader in optical communications.

Optical Cable Corporation—Company Information

Optical Cable Corporation ("OCC[®]") is internationally recognized as a leading manufacturer of a broad range of fiber optic cable and copper cabling and connectivity solutions. OCC offers integrated suites of high-performing, high-quality products that function as a complete system or seamlessly integrate with other components. OCC's broad portfolio includes fiber and copper technologies designed to meet the highest industry standards and perform in the most demanding environments ranging from: commercial, enterprise network, data center, residential and campus installations to customized products for specialty applications and harsh environments, including military, industrial, mining, petrochemical and broadcast applications, as well as for the wireless carrier market.

Founded in 1983, OCC is headquartered in Roanoke, Virginia, U.S.A. with offices, manufacturing and warehouse facilities located in Roanoke, Virginia, near Asheville, North Carolina and near Dallas, Texas. OCC's facilities are ISO 9001:2015 registered.

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Further information about OCC[®] is available at www.occfiber.com.

FORWARD-LOOKING INFORMATION

This news release by Optical Cable Corporation and its subsidiaries (collectively, "OCC") may contain certain forward-looking information within the meaning of the federal securities laws. The forward-looking information may include, among other information, (i) statements concerning our outlook for the future, (ii) statements of belief, anticipation or expectation, (iii) future plans, strategies or anticipated events, and (iv) similar information and statements concerning matters that are not historical facts. Such forward-looking information is subject to known and unknown variables, uncertainties, contingencies and risks that may cause actual events or results to differ materially from our expectations, and such known and unknown variables, uncertainties, contingencies and risks may also adversely affect Optical Cable Corporation and its subsidiaries, OCC's future results of operations and future financial condition, and/or the future equity value of OCC. A partial list of such variables, uncertainties, contingencies and risks that could cause or contribute to such differences from our expectations or that could otherwise adversely affect Optical Cable Corporation and its subsidiaries is set forth in Optical Cable Corporation's quarterly and annual reports filed with the Securities and Exchange Commission ("SEC") under the heading "Forward-Looking Information." OCC's quarterly and annual reports are available to the public on the SEC's website at www.sec.gov. In providing forward-looking information, OCC expressly disclaims any obligation to update this information, whether as a result of new information, future events or otherwise except as required by applicable laws and regulations.

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