

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>WILLIAMSON JOHN B III</u> (Last) (First) (Middle) <u>5290 CONCOURSE DRIVE</u> (Street) <u>ROANOKE VA 24019</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>OPTICAL CABLE CORP [OCCF]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/23/2007</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/24/2007		C		5,000	D	\$4.88	15,753	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Purchase Warrants ⁽¹⁾	\$4.88	10/23/2007		P		5,000		10/24/2007	10/24/2007	Common Stock	5,000	\$0.002	5,000	D	
Common Stock Purchase Warrants ⁽²⁾	\$4.88	10/24/2007		C		5,000		10/24/2007	10/24/2007	Common Stock	5,000	\$0.002	0	D	

Explanation of Responses:

- The Common Stock Purchase Warrants (the "Warrants") were issued by Optical Cable Corporation pursuant to a Warrant Agreement dated as of October 24, 2002 in furtherance of the settlement of a class-action lawsuit against the Company and certain of its then current or former officers and directors. The Warrants were later purchased by the reporting person in a private transaction. The Warrants were purchased on October 23, 2007. The Warrants may be exercised in whole or in part at any time or from time to time until October 24, 2007. The Warrants were exercised on October 24, 2007.
- The Common Stock Purchase Warrants (the "Warrants") were issued by Optical Cable Corporation pursuant to a Warrant Agreement dated as of October 24, 2002 in furtherance of the settlement of a class-action lawsuit against the Company and certain of its then current or former officers and directors. The Warrants were later purchased by the reporting person in a private transaction. The Warrants were purchased on October 23, 2007. The Warrants may be exercised in whole or in part at any time or from time to time until October 24, 2007. The Warrants were exercised on October 24, 2007.

/s/ John B. Williamson, III 10/25/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.