

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): APRIL 7, 1998

OPTICAL CABLE CORPORATION

VIRGINIA  
(State of incorporation)

0-27022  
(Commission file number)

54-1237042  
(I.R.S. Employer  
Identification No.)

5290 CONCOURSE DRIVE  
ROANOKE, VA, 24019  
(Address of principal  
executive offices)

(540) 265-0690  
(Telephone Number)

ITEM 5. OTHER EVENTS

On April 7, 1998, Optical Cable Corporation (the "Company") announced that the Board of Directors of the Company expanded the Company's stock repurchase plan by authorizing the repurchase of an aggregate of up to \$10 million of the Company's common stock, which is an increase of \$5 million from the \$5 million in stock repurchases authorized by the Board of Directors in October 1997. The repurchases will be made in the open market or in privately negotiated transactions. A copy of the press release announcing this stock repurchase authorization is filed as an exhibit to this Report on Form 8-K.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) Exhibits.

99.1 Press release of Optical Cable Corporation, dated April 7, 1998.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused the report to be signed on its behalf by the undersigned, thereunto duly authorized, on the 13th day of April, 1998.

OPTICAL CABLE CORPORATION

By: /s/ Kenneth W. Harber

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Kenneth W. Harber  
Vice President of Finance,  
Treasurer and Secretary

INDEX TO EXHIBITS

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99.1 Press release of Optical Cable Corporation, dated April 7, 1998...

NEWS  
BULLETIN

RE: OPTICAL CABLE CORPORATION  
5290 Concourse Drive  
Roanoke, VA 24019  
(Nasdaq: OCCF)

FRB

The Financial Relations Board, Inc.  
For further information

AT THE COMPANY

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Robert Kopstein  
Chairman & CEO  
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kopstein@occfiber.com

Ken Harber  
VP of Finance  
(540) 265-0690  
kharber@occfiber.com

AT THE FINANCIAL RELATIONS BOARD:

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Alison Ziegler -- General Info.  
Jordan Darrow -- Analyst Info.  
Claudine Cornelis - Media Info.  
(212) 661-8030

FOR IMMEDIATE RELEASE

OPTICAL CABLE CORPORATION AUTHORIZES  
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EXPANSION OF STOCK REPURCHASE PROGRAM  
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ROANOKE, Virginia -- April 7, 1998 -- Optical Cable Corporation (Nasdaq: OCCF) today announced that its Board of Directors has amended its stock repurchase plan to allow the repurchase of up to \$10 million of the Company's common stock in the open market or in privately negotiated transactions over the next twelve months. The Company's original plan, authorized in October 1997, allowed for the repurchase of up to \$5 million of common stock.

Robert Kopstein, President and Chief Executive Officer stated, "The decision to repurchase our shares reflects management's continued confidence in our business and in our strengthening global position within the fiber optic cable industry. Although our second fiscal quarter does not end until April 30, 1998, we are encouraged by preliminary indications of improvement in sales and gross margins. Sales for the first two months of the quarter have exceeded the comparable 1997 fiscal period by approximately 27% and our gross margin reflects a 1% improvement from first quarter levels. In addition, orders have been firming in our large projects, as well as the geophysical and oil exploration areas."

Optical Cable Corporation, which is celebrating its 15 year anniversary in 1998, manufactures and markets a broad range of fiber optic cables for "high bandwidth" transmission of data, video and audio communications over moderate distances. Optical Cable Corporation's cables can be used both indoors and outdoors and utilize a tight-buffered coating that protects the optical fiber.

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Note: This news release contains certain forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from those protected or forecasted. Such risks and uncertainties include, but are not limited to, those disclosed in the Company's Annual Report and Form 10-K for fiscal year 1997.

NOTE: Further information on Optical Cable Corporation is available through our website on the World Wide Web at <http://www.occfiber.com>.

To receive additional information on Optical Cable Corporation,  
via fax, at no charge, dial 1-800-PRO-INFO

and enter code OCCF.

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